

UNITED STATES ENVIRONMENTAL PROTECTION AGENCY REGION IX

75 Hawthorne Street San Francisco, CA 94105

February 15, 2012

BNP PARIBAS Corporate & Investment Banking Trade Services Operations 787 Seventh Avenue New York, NY 10019

SUBJECT: Amendment to Irrevocable Standby Letter of Credit 91914758 for

Siemens Industry Inc.

Dear Sir or Madam:

The attached document (an amendment to your Irrevocable Standby Letter of Credit ("LOC") 91914758) has been signed by Jared Blumenfeld, Regional Administrator of Region 9, United States Environmental Protection Agency.

Our agency is the beneficiary of that financial instrument which Siemens Industry, Inc. is the applicant of. Your LOC is for Siemens to meet federal financial assurance requirements for its carbon regeneration facility located on the Colorado River Indian Reservation near Parker, Arizona.

EPA has directed Siemens to increase the amount of financial assurance for the facility from \$559,739 to \$1,699,293, to reflect the most recent cost estimate. We aspect to receive another amendment for the LOC soon increasing the current amount of the terms.

If you have any questions or comments, please call me at (415) 972-3328.

Sincerely,

Olof Hansen, Financial Assurance

Waste Management Division

Enclosure